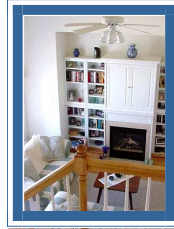


# *How Much Home Can You Afford?*



**B**efore you can start looking at homes, it's a good idea to find a target price range that you can afford. A mortgage lender will want to make sure you can handle the down payment, plus a monthly mortgage payment made up of principal, interest, taxes and insurance (PITI).

Interest rates and your personal finances will influence the amount of house you can afford. You can also find a mortgage calculator for any home posted on the Windermere Web site at [www.windermere.com](http://www.windermere.com). But remember, it's always good to talk to a lender before you start shopping for a home. I can refer you to lenders suited to your specific financial needs.

There are a wide variety of loan programs available to buyers. I can give you the name of several mortgage specialists who can review all your options with you.

In order to plan properly, you need to understand what lenders are looking for from a borrower. There are three factors that help determine if you qualify for home financing:

- Your income
- Your assets
- Your credit history

When you speak with your mortgage professional to figure out how much home you can afford, it's also a good idea to get pre-qualified for a mortgage before we start your home search. This will help us narrow your home search to a price range that's comfortable for you, and being pre-qualified also makes for a stronger offer in the eyes of sellers.